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Website notification

The Swedish Tax Agency's (STA) view of Swedish dividend withholding tax due on cash consideration in relation to the proposed combination with Aker BP

Lundin Energy AB (Lundin Energy) notes the STA's view, that the cash consideration of the proposed combination between Lundin Energy's E&P business and Aker BP, will be subject to Swedish dividend withholding tax for shareholders who are subject to limited taxation in Sweden.

In a letter answer, the STA concluded that the merger consideration to be paid in cash is defined as a dividend under the Swedish withholding tax act. As such the cash consideration of the proposed combination with Aker BP, should according to the STA, be treated like a normal company dividend. Shareholders who are unsure of their tax status, should seek tax advice as to any impact this decision will have on the receipt of the cash of the consideration.

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IMPORTANT INFORMATION

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This notification contains forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors because they relate to events and depend on circumstances that will occur in the future whether or not outside the control of each respective company or the combined company. Such factors may cause actual results, performance or developments to differ materially from those expressed or implied by such forward-looking statements. Although managements of each respective company believe that their expectations reflected in the forward-looking statements are reasonable based on information currently available to them, no assurance is given that such forward-looking statements will prove to have been correct. You should not place undue reliance on forward-looking statements. They speak only as at the date of this notification and neither Aker BP nor Lundin Energy undertakes any obligation to update these forward-looking statements. Past performance of Aker BP and Lundin Energy does not guarantee or predict future performance of the combined company. Moreover, Aker BP, Lundin Energy and their respective affiliates and their respective officers, employees and agents do not undertake any obligation to review, update or confirm expectations or estimates or to release any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of the presentation. Additionally, there can be no certainty that the Combination will be completed in the manner and timeframe described in this notification, or at all.

Excluded jurisdictions

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