

Strike action called off – Johan Sverdrup production unaffected

Further to the announcement on 12 February 2021, concerning potential strike action affecting production from the Johan Sverdrup field, Lundin Energy AB (Lundin Energy) announces that agreement has been reached between the SAFE union and the Norwegian Oil and Gas Association (NOROG). As such the threatened strike action has been called off and production operations at the Johan Sverdrup field will continue as normal.

Lundin Energy is an experienced Nordic oil and gas company that explores for, develops and produces resources economically, efficiently and responsibly. We focus on value creation for our shareholders and wider stakeholders through three strategic pillars: Resilience, Sustainability and Growth. Our high quality, low cost assets mean we are resilient to oil price volatility, and our organic growth strategy, combined with our sustainable approach and commitment to decarbonisation, firmly establishes our leadership role in a lower carbon energy future. (Nasdaq Stockholm: LUNE). For more information, please visit us at www.lundin-energy.com or download our App www.myirapp.com/lundin

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This is information that Lundin Energy AB is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons set out above, at 6:40 CET on 16 February 2021.

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