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Lundin Petroleum completes sale of Tunisia onshore assets

Lundin Petroleum AB ("Lundin Petroleum") is pleased to confirm the completion of the previously announced sale of its 50% shareholding in Compagnie Franco Tunisienne des Petroles ("CFTP") to Spyker Energy ("Spyker"), a private French company, for a consideration of USD 3 million. The sale was completed following the receipt of regulatory approvals.

The acquisition price was settled by a cash payment previously made by Spyker on signing of the acquisition agreement and by a loan facility extended to Spyker. This loan has now been

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Ireland, Netherlands, Norway, Sudan, Tunisia, United Kingdom, Venezuela and Albania. The Company is listed on the O-list at Stockholmsbörsen, Sweden (ticker "LUPE").

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