

Lundin Petroleum AB, 9 November 2001 EU issues Resolution on Sudan

Lundin Petroleum AB is pleased to report that the ACP-EU (African-Caribbean-Pacific-European Union) Joint Assembly has issued a Resolution on the situation in Sudan pursuant to the visit of a parliamentary delegation to Southern Sudan in June of this year

A full copy of the Resolution adopted by the ACP-EU Joint Parliamentary Assembly on 1 November 2001 in Brussels (Belgium) is available on Lundin Petroleum website. (Download Resolution)

Lundin Petroleum's President, Ian H Lundin, commented as follows:

"The strength of the resolution resides in the fact that the EU recognises the economic potential represented by oil and is committed to constructive engagement and peace promotion in Sudan."

An excerpt of the Resolution regarding the oil issue is attached.

Lundin Petroleum is a Swedish independent oil and gas exploration company with a strategic focus on areas of the world where there are proven petroleum systems, large reserves potential and lack of recent exploration activity. The Company's shares are traded on the New Market at Stockholmsbörsen (ticker "LUPE").

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