



31 August 2007

## **EXPLORATION WELL PL 335 SPUDED, OFFSHORE NORWAY**

**Lundin Petroleum AB (Lundin Petroleum) is pleased to announce that drilling of the exploration well on the Orange prospect located in Block 7/7, production licence PL 335, in the North Sea sector of the Norwegian Continental Shelf (NCS), has commenced.**

The operator is BG Norge AS. Lundin Petroleum is a partner with 18 percent interest. Other partners are Talisman Energy Norge AS and RWE Dea Norge AS.

*Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Africa, Russia and the Far East. The Company is listed at the Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has existing proven and probable reserves of 176.4 million barrels of oil equivalent (mmbobe) as at 1 January 2007.*

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