

## Farm-out of the Gemini prospect on the Utsira High, offshore Norway

**Lundin Petroleum AB (Lundin Petroleum), through its wholly owned subsidiary Lundin Norway AS (Lundin Norway), has entered into an agreement to farm-out a 30 percent working interest in PL338C.**

Lundin Norway has signed a farm-out agreement with Lime Petroleum Norway AS (Lime Petroleum) whereby Lime Petroleum will acquire a 30 percent working interest in PL338C.

PL338C contains the Gemini prospect which is currently being drilled with the Island Innovator rig.

Following this transaction, and subject to government approval, Lundin Norway will hold an operated 50 percent working interest in PL338C with Lime Petroleum holding 30 percent and OMV Norge AS 20 percent.

*Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets primarily located in Europe and South East Asia. The Company is listed on NASDAQ Stockholm (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 187.5 million barrels of oil equivalent (MMboe).*

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This information has been made public in accordance with the Securities Market Act (SFS 2007:528) and/or the Financial Instruments Trading Act (SFS 1991:980).

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