



7 November 2003

## **LUNDIN PETROLEUM: OER ACQUIRES AKER ENERGY**

**Lundin Petroleum AB (Lundin Petroleum) is pleased to announce that OER Oil AS (OER), in which Lundin Petroleum owns a 75% interest, has agreed to acquire 100% of the shares in Aker Energy AS (Aker). The closing of the transaction is subject to the approval of the Norwegian Ministry of Oil and Energy.**

Aker is a Norwegian independent oil company, which owns a 49% interest in Licence PL270 consisting of the undeveloped Agat gas/condensate discovery, as well as certain tax assets.

*Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the O-list at Stockholmsbörsen, Sweden (ticker "LUPE").*

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