



26 February 2003

LUNDIN PETROLEUM TO RELEASE YEAR-END REPORT ON 28 FEBRUARY 2003

A telephone conference will be held on Friday 28 February 2003 at 15.00 Central European Time (CET)

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO and Alexandre Schneider, COO will comment on the year-end report and the latest developments in the Company.

The corporate presentation will be available on www.lundin-petroleum.com after the report is released.

Please call in 5 minutes before the conference starts and stay on the line.

Call-in number for the conference call: 0044 (0)207 7162 0125.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 7 March 2003.

Replay number is 0044 (0)208 288 4459 enter the access code: 883052.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

For further information, please contact:

Maria Hamilton

Head of Corporate Communications

Tel: +46 8 440 54 50