

20 June 2002

LUNDIN ANNOUNCES CONFERENCE CALL

with regard to the acquisition of Coparex, Thursday 20 June at 15.00, (CET).

Ian Lundin, Chairman, Ashley Heppenstall, CEO and Alexandre Schneiter, COO, will comment on Lundin Petroleum's acquisition of 95.3 percent of Coparex International from BNP Paribas.

Please call in 5 minutes before the conference call starts and stay on the line.

Call in number for the conference call: 0044 (0)20 8240 8246.

Replay:

A replay of the conference call will be available approximately one hour after the call until 12:00 midnight

CET 27 June 2002.

Replay number is: 0044 (0)20 8288 4459 and enter the access code: 653832.

A presentation will be available on our website prior to the conference call.

For further information, please contact: Maria Hamilton Head of Corporate Communications Tel:+46 8 440 54 50