



20 February 2006

LUNDIN PETROLEUM TO RELEASE YEAR-END REPORT, WEDNESDAY THE 22 FEBRUARY 2006

A live webcast presentation will be held on Wednesday the 22 February 2006 at 08.00 Central European Time (CET).

Ashley Heppenstall, President and CEO and Geoff Turbott, CFO, will comment on the year-end-report 2005 and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com (**WEBCAST**). The slides will be available on the website prior to the presentation.

Or, dial in to listen to the presentation on the following telephonenumber: +44 207 138 0808.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the Attract 40-list at Stockholm Stock Exchange, Sweden (ticker "LUPE").

For further information, please contact:

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