



20 February 2004

LUNDIN PETROLEUM TO RELEASE YEAR-END-REPORT, TUESDAY THE 24 FEBRUARY 2004

A telephone conference will be held on Tuesday 24 February 2004 at 17.00 Central European Time (CET)

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO and Alexandre Schneiter, COO and Geoff Turbott, CFO, will comment on the year-end-report and the latest developments in Lundin Petroleum.

The corporate presentation will be available on www.lundin-petroleum.com prior to the telephone conference.

Please call in 10 minutes before the conference starts and stay on the line.

Call-in number for the conference call: +44 (0) 207 162 0187.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 2 March 2004.

Replay number is +44 (0)20 8288 4459, and enter access code: 212222

DOWNLOAD SOUND FILE - MP3 format (3.5 MB)

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in France, Indonesia, Iran, Ireland, Netherlands, Norway, Sudan, Tunisia, UK, Venezuela and Albania. The Company is listed on the O-list at Stockholmsbörsen, Sweden (ticker "LUPE").

For further information, please contact:

C. Ashley Heppenstall,
President and CEO
Tel: +41 22 319 66 00

or

Maria Hamilton
Head of Corporate Communications
Tel: +46 8 440 54 50