



19 March 2004

The Stockholm Exchange's Disciplinary Committee has found that Lundin Petroleum's distribution of information in conjunction with a press release in January this year breached the Listing Agreement with the Stockholm Exchange and has therefore ruled that Lundin Petroleum shall pay a fine corresponding to one annual fee SEK 48 000.

*Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in France, Indonesia, Iran, Ireland, Netherlands, Norway, Sudan, Tunisia, UK, Venezuela and Albania. The Company is listed on the O-list at Stockholmsbörsen, Sweden (ticker "LUPE").*

For further information, please contact:

C. Ashley Heppenstall,  
President and CEO  
Tel: +41 22 319 66 00

or

Maria Hamilton  
Head of Corporate Communications  
Tel: +46 8 440 54 50