



Lundin Petroleum AB, 18.09.01

LUNDIN PETROLEUM COMMENTS ON LATEST EVENTS

LUNDIN PETROLEUM AB reports that in the aftermath of the terrorist attacks, which took place in the USA last week, the Sudanese Government has reaffirmed its commitment to peace and its willingness to combat all forms of terrorism. LUNDIN PETROLEUM's operations in Sudan will continue as planned.

Ian H Lundin, President of LUNDIN PETROLEUM AB, commented as follows:

"This is a terrible tragedy, the magnitude of which cannot be expressed merely with words. The Sudanese leadership has condemned the attacks and affirmed its willingness to co-operate fully to combat all forms of terrorism and bring the perpetrators to justice. Meanwhile, oil operations continue uninterrupted in the whole country. The rights issue, which was planned as part of the spin-off of Lundin Petroleum from Lundin Oil, will go ahead. The terms of the rights issue will be decided when the market has had a chance to stabilise."

LUNDIN PETROLEUM holds a 40.375% interest in Block 5A and 24.5% interest in Block 5B onshore southern Sudan. The Company is in the process of appraising the Thar Jath discovery on Block 5A with a view to completing a conceptual development study, and plans to drill at least one additional exploration and two appraisal wells on the Block during the first half of 2002.

LUNDIN PETROLEUM is a Swedish independent Oil Company, which was recently created as a result of the amicable take-over of Lundin Oil AB by Talisman Energy Inc. The strategy of LUNDIN PETROLEUM is to explore for oil in areas of the world where there are proven petroleum systems, large reserves potential and a lack of recent exploration activity. The geographic focus of the Company comprises the Middle East and Africa where more than 70% of the worlds known oil reserves are located.

The Company shares trade on the New Market at 'Stockholmborsen' in Sweden under the symbol 'LUPE'.

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