



18 February 2005

LUNDIN PETROLEUM TO RELEASE YEAR-END REPORT, THURSDAY THE 24 FEBRUARY 2005

A live webcast presentation will be held on Thursday the 24 February 2005 at 08.00 Central European Time (CET).

Ashley Heppenstall, President and CEO and Geoff Turbott, CFO, will comment on the year-end-report 2004 and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com (**WEBCAST**). The slides will be available on the website prior to the presentation.

The presentation will also be available via the telephone.

Call-in number for the conference call: +46 (0) 771 40 90 30, code 018681#.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the Attract 40-list at Stockholm Stock Exchange, Sweden (ticker "LUPE").

For further information, please contact:

Maria Hamilton
Head of Corporate Communications
Tel: +46 8 440 54 50