

15 October 2002

LUNDIN PETROLEUM'S NINE MONTH REPORT TO BE ISSUED ON 15 NOVEMBER

Lundin Petroleum AB ("Lundin Petroleum") completed its acquisition of Coparex International SA ("Coparex") on the 19 September, 2002. In addition Lundin Petroleum has purchased further minority shares in Coparex taking its holding to 99.5%. As a result of the integration of the financial reporting of Coparex, Lundin Petroleum's report for the nine months ended 30 September 2002, will be published on Friday 15 November 2002 and not on Thursday 7 November 2002 as earlier announced.

The report will consolidate the results of Coparex and its subsidiaries from the date of acquisition, 19 September 2002.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Sudan, Tunisia and Venezuela. The Company is listed on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

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