

14 August 2006

LUNDIN PETROLEUM TO RELEASE SIX MONTH REPORT, WEDNESDAY THE 16 AUGUST 2006

A live webcast presentation will be held on Wednesday the 16 August 2006 at 08.00 Central European Time (CET).

Ashley Heppenstall, President and CEO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum. Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

> Live webcast - 16 August 2006 at 08 00 CET <

Telephone conference

A telephone conference will be held at the same time. Dial-in number: +44 (0) 207 154 26 38.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Ireland, Netherlands, Nigeria, Norway, Russia, Sudan, Tunisia, United Kingdom and Venezuela. The Company is listed on the O-list, Attract 40 at Stockholm Stock Exchange, Sweden (ticker "LUPE").

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