



14 May 2004

LUNDIN PETROLEUM TO RELEASE THREE MONTH REPORT, TUESDAY 18 MAY 2004

A telephone conference will be held on Tuesday 18 May 2004 at 16.00 Central European Time (CET)

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

The corporate presentation will be available on www.lundin-petroleum.com prior to the telephone conference.

Please call in 10 minutes before the conference starts and stay on the line.

Call-in number for the conference call: +44 (0) 207 162 0180.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 25 May 2004.

Replay number is +44 (0)20 8288 4459, and enter access code: 394132

DOWNLOAD SOUNDFILE IN MP3 FORMAT

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Ireland, Netherlands, Norway, Sudan, Tunisia, United Kingdom, Venezuela and Albania. The Company is listed on the O-list at Stockholmsbörsen, Sweden (ticker "LUPE").

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