

Lundin Petroleum AB (publ)

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Nordic Exchange: **LUPE**

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LUNDIN PETROLEUM TO RELEASE NINE MONTH REPORT, WEDNESDAY THE 15 NOVEMBER 2006

A live webcast presentation will be held on Wednesday the 15 November 2006 at 08.00 Central European Time (CET).

Ashley Heppenstall, President and CEO, will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, Ethiopia, France, Indonesia, Ireland, Netherlands, Nigeria, Norway, Russia, Sudan, Tunisia, United Kingdom and Venezuela. The Company is listed at the Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has existing proven and probable reserves of 146.1 million barrels of oil equivalent (mmboe) as at 1 January 2006.

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