

13 August 2004

LUNDIN PETROLEUM TO RELEASE SIX MONTH REPORT, TUESDAY THE 17 AUGUST 2004

A telephone conference will be held on Tuesday 17 August 2004 at 16.30 Central European Time (CET)

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO, Alexandre Schneiter, COO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

The corporate presentation will be available on www.lundin-petroleum.com prior to the telephone conference.

Please call in 10 minutes before the conference starts and stay on the line.

Call-in number for the conference call: +44 (0) 208 240 8249.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 24 August 2004.

Replay number is +44 (0)208 288 4459, and enter access code: 481862

Download sound file in MP3 format (3 MB)

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in France, Indonesia, Iran, Ireland, Netherlands, Norway, Sudan, Tunisia, UK, Venezuela and Albania. The Company is listed on the O-list at Stockholmsbörsen, Sweden (ticker "LUPE").

For further information, please contact:

C. Ashley Heppenstall, President and CEO Tel: +41 22 319 66 00 or Maria Hamilton Head of Corporate Communications Tel:+46 8 440 54 50