

12 November 2004

LUNDIN PETROLEUM TO RELEASE NINE MONTH REPORT, TUESDAY THE 16 NOVEMBER 2004

Tuesday the 16 November Lundin Petroleum will release the nine month report, January - September 2004

The report will released at approx: 07.00 CET.

At 08.00 Ashley Heppenstall, president and CEO, will comment on the report in a live webcast presentation on www.lundin-petroleum.com. The corporate presentation will be available on the website.

A telephone conference will be held on Tuesday 16 November 2004 at 16.30 Central European Time (CET).

Please call in 10 minutes before the conference starts and stay on the line. Call-in number for the conference call: +44 (0) 207 162 0185.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 23 Nobvember 2004. Replay number is +44 (0)207 031 4064, and enter access code: 629444

Download conference call sound file (MP3 format - 2.8 MB)

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the Attract 40-list at Stockholm Stock Exchange, Sweden (ticker "LUPE").

For further information, please contact:

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