

12 November 2002

LUNDIN PETROLEUM ANNOUNCES CONFERENCE CALL, Friday 15 November at 15.00 Central European Time (CET)

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO and Alexandre Schneiter, COO will comment on the third quarter report, the ongoing integration of Coparex assets and the latest developments in the Company.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with world class assets in South America, Western Europe, the Middle East, North and East Africa, and the Far East.

Lundin Petroleum's share are traded on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

Please call in 5 minutes before the conference starts and stay on the line. Call-in number for the conference call: 0044 (0)208 240 8245.

The corporate presentation will be available on www.lundin-petroleum.com from 12.00.

REPLAY:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 22 November 2002.

Replay number is 0044 (0)208 288 4459 enter the access code: 801582.

or

Download the complete conference call sound file (RealPlayer 6 MB) >> DOWNLOAD NOW <<

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