



12 August 2003

LUNDIN PETROLEUM TO RELEASE FIRST SIX MONTH REPORT ON 14 AUGUST 2003

A telephone conference will be held on Thursday 14 August 2003 at 16.30 Central European Time (CET).

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO, Alexandre Schneider, COO and Geoff Turbott, CFO, will comment on the six month report and the latest developments in the Company.

The corporate presentation will be available on www.lundin-petroleum.com prior to the telephone conference.

Please call in 10 minutes before the conference starts and stay on the line.

Call-in number for the conference call : 0044 (0)207 162 0186

Replay :

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 21 August 2003.

Replay number is 0044 (0)208 288 4459 enter the access code: 296 532.

DOWNLOAD SOUND FILE (MP3 format / 3.8 MB)

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

For further information, please contact:

C. Ashley Heppenstall,
President and CEO
Tel: +41 22 319 66 00

or

Maria Hamilton
Head of Corporate Communications
Tel: +46 8 440 54 50