



12 May 2006

LUNDIN PETROLEUM TO RELEASE THREE MONTH REPORT, TUESDAY THE 16 MAY 2006

A live webcast presentation will be held on Tuesday the 16 May 2006 at 08.00 Central European Time (CET).

Ashley Heppenstall, President and CEO, and Geoff Turbott CFO will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on **www.lundin-petroleum.com**. The slides will be available on the website prior to the presentation.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the Attract 40-list at Stockholm Stock Exchange, Sweden (ticker "LUPE").

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