



12 May 2003

LUNDIN PETROLEUM TO RELEASE THREE MONTH REPORT ON 15 MAY 2003

A telephone conference will be held on Thursday 15 May 2003 at 16.30 Central European Time (CET)

Ashley Heppenstall, President and CEO, Alexandre Schneider, COO, and Geoff Turbott, CFO, will comment on the three month report and the latest developments in the Company.

Please call in 10 minutes before the conference starts and stay on the line.

Call-in number for the conference call: 0044 (0)207 162 0188.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 22 May 2003.

Replay number is 0044 (0)208 288 4459 enter the access code: 263 412.

or

Download sound file (MP3 format, 2.5MB)

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Albania, France, Indonesia, Iran, Netherlands, Norway, Sudan, Tunisia and Venezuela. The Company is listed on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

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