



07 August 2002

LUNDIN PETROLEUM ANNOUNCES CONFERENCE CALL,,

Friday 9 August at 15.00 (CET)

Ian Lundin, Chairman, Ashley Heppenstall, President and CEO and Alexandre Schneider, COO will comment on the latest developments in the Company.

Lundin Petroleum is a Swedish independent oil and gas exploration company with world class exploration assets in Sudan and Iran. The Company will soon complete its acquisition of Coparex International SA thereby transforming itself into a significant oil and gas producer with activities in South America, Western Europe, North and East Africa and the Far East.

Lundin Petroleum's share are traded on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

Please call in 5 minutes before the conference starts and stay on the line.

Call-in number for the conference call: 0044 (0)20 8240 8242.

Replay:

A replay of the conference will be available approximately one hour after the call until 12:00 midnight CET, 16 August 2002.

Replay number is 0044 (0)20 8288 4459 and enter the access code: 565 772

For further information, please contact:

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