07 May 2008

LUNDIN PETROLEUM TO RELEASE THE THREE MONTH REPORT, MONDAY THE 12 MAY 2008

A live webcast presentation will be held on Monday the 12 May 2008 at 08.00 Central European Time (CET).

>>LINK to WEBCAST<<

Ashley Heppenstall, President and CEO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Africa, Russia and the Far East. The Company is listed at the Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has existing proven and probable reserves of 184,2 million barrels of oil equivalent (MMboe) as at 1 January 2008.

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