



4 June 2002

LUNDIN PETROLEUM ANNOUNCES CONFERENCE CALL, WEDNESDAY 5 JUNE AT 15.30.

Ian Lundin, Chairman, Ashley Heppenstall, CEO and Alexandre Schneiter, COO, will comment on the latest developments in the Company.

Lundin Petroleum is a Swedish independent oil and gas exploration company with world class exploration assets in Sudan and Iran. The Company is currently in the final stages of concluding an acquisition which includes assets in various geographical locations with a daily production of 15 000 barrels of equivalents per day. The proposed acquisition was initially announced in a press release on 23 May, 2002.

The Company's shares are traded on the New Market at Stockholmsbörsen, Sweden (ticker "LUPE").

Please call in 5 minutes before the conference call starts and stay on the line.

Call in number for the conference call: 0044 (0)20 8781 0562

Replay:

A replay of the conference call will be available approximately one hour after the call until 12:00 midnight CET 12 June 2002.

Replay number is 0044 (0)20 8288 4459 and enter the access code:670 362.

For further information, please contact:

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