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## **LUNDIN PETROLEUM COMMENDED FOR CLIMATE CHANGE DISCLOSURE**

**Lundin Petroleum AB (Lundin Petroleum) is pleased to announce that it has been commended by the Carbon Disclosure Project (CDP), which represents 475 institutional investors with 55 trillion USD in assets under management, for its approach to climate change disclosure.**

For the first time Lundin Petroleum is featured in CDP's Carbon Disclosure Leadership Index (CDLI). This index, a key component of CDP's annual Nordic 200 Report, highlights companies within the Nordic 200 Index which have displayed the most professional approach to corporate governance in respect of climate change disclosure practices. Companies are scored on their climate change disclosure and high scores indicate good internal data management and understanding of climate change related issues affecting the company.

The CDLI, compiled by the Sustainable Investment Research Platform at Umeå School of Business on behalf of CDP provides an evaluation tool for institutional investors. It comprises the top scoring 10 percent of companies in the Nordic 200 based on analysis of the responses to CDP's 2009 questionnaire which focused on greenhouse gas emissions, emissions reduction targets and risks and opportunities associated with climate change.

The Nordic 200 Report including names of companies featured in the Carbon Disclosure Leadership Index can be found at [www.cdproject.net](http://www.cdproject.net).

Paul Dickinson, Chief Executive of the Carbon Disclosure Project, commented: "Companies recognised in the Carbon Disclosure Leadership Index are rewarded for high quality responses to CDP, which demonstrate a good understanding of how climate change is and will continue to impact their business. Companies which control their risks today, manage their emissions and seize the opportunities to produce low carbon goods and services, will be the best placed to prosper in a low carbon economy of the future."

Ashley Heppenstall, President and CEO of Lundin Petroleum, comments: "This recognises Lundin Petroleum's commitment to carry out its activities in a responsible way, with due regard to the environment."

### About CDP:

The Carbon Disclosure Project (CDP) is an independent not-for-profit organisation holding the largest database of corporate climate change information in the world. CDP gathers data through its annual Information Requests on behalf of institutional investors, purchasing organisations and government bodies. Since its formation in 2000, CDP has become the gold standard for carbon disclosure methodology and process, providing essential climate change data to the global market place.

*Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Africa, Russia and the Far East. The Company is listed at the Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 265 million barrels of oil equivalent (MMboe).*