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LUNDIN PETROLEUM RANKS AMONG THE TOP TEN COMPANIES BEST AT REPORTING CARBON EMISSIONS

Lundin Petroleum for the second consecutive year is featured in the Nordic 200 Carbon Disclosure Project's (CDP) Leadership Index as one of the top ten companies reporting on their direct and indirect carbon emissions. It ranks first among the Nordic oil and gas companies and third among Swedish companies rated.

This Index, a key component of CDP's annual Nordic 200 Report, highlights the companies within the Nordic stock exchanges which have displayed the most professional approach to corporate governance in respect of climate change disclosure. The CDP acts on behalf of 534 institutional investors which use the Index as an evaluation tool.

Christine Batruch, VP Corporate Responsibility at Lundin Petroleum, comments: "We are proud to be once again recognized for our good governance in respect of climate change and our ability to assess and manage climate risks and opportunities."

About CDP

The Carbon Disclosure Project (CDP) is an independent not-for-profit organization holding the largest database of primary corporate climate change information in the world. The CDP report has been implemented globally since 2000 and in the Nordic region since 2007. The Nordic Index is based on questions to 200 of the largest listed Nordic companies. For more information about the survey and the Nordic top list, please go to www.cdproject.net.

Carbon Disclosure Project website

See Lundin Petroleum's statement on **Climate Change**

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Russia, South East Asia and Africa. The Company is listed at the NASDAQ OMX, Stockholm (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 177 million barrels of oil equivalent (MMboe).

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