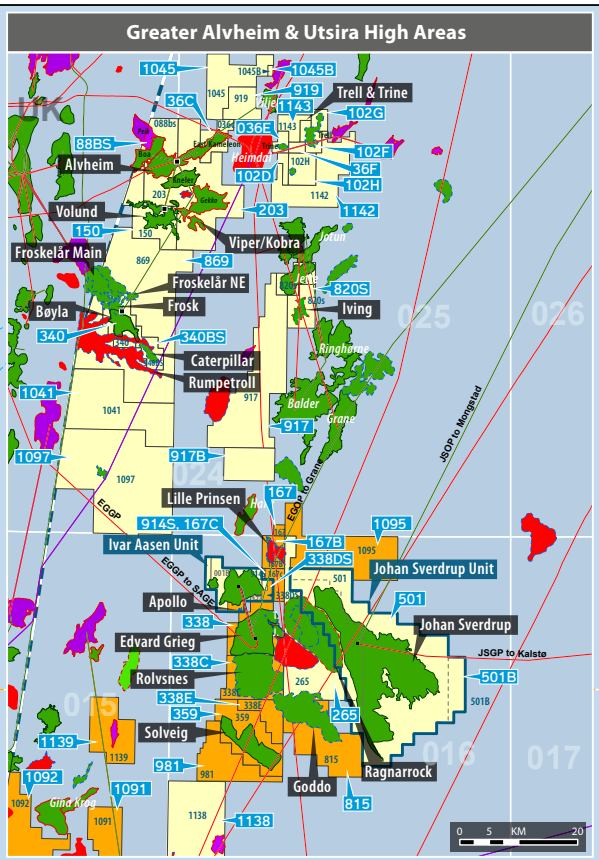
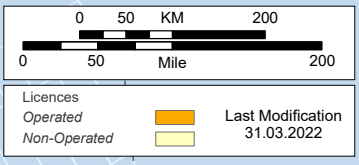
Lundin Energy Norway Licence Summary

April 2022

Area	Licence	Area Km²	Licence Type	Lundin Interest	Operator	Partners
Alvheim Area	Alvheim (PL203, PL088BS, PL036c)	289	Production	15.00%	Aker BP	Aker BP 65%, ConocoPhillips 20%
	Bøyla (PL340)	44	Production	15.00%	Aker BP	Aker BP 65%, Vår Energi 20%
	Volund (PL150)	47	Production	35.00%	Aker BP	Aker BP 65%
	PL036E/F (Trell&Trine)	14	Exploration	6.00%	Aker BP	Aker BP 58%, Petoro 20%, LOTOS E&P Norge 16%
	PL102D/H (Trell&Trine)	33	Exploration	6.00%	Aker BP	Aker BP 44%, Petoro 30%, LOTOS E&P Norge 20%
	PL102F/G (Trell&Trine)	26	Exploration	6.00%	Aker BP	Aker BP 44%, Petoro 30%, MOL 10%, LOTOS E&P Norge 10%
	PL340BS (Caterpillar)	21	Exploration	15.00%	Aker BP	Aker BP 65%, Vår Energi 20%
	PL820S & PL820SB	58	Exploration	41.00%	MOL	MOL 40%, Pandion Energy 12.5%, Wintershall Dea 6.5%
	PL869	311	Exploration	15.00%	Aker BP	Aker BP 65%, Vår Energi 20%
	PL917 & PL917b	235	Exploration	20.00%	ConocoPhillips	ConocoPhillips 40%, Vår Energi 20%, Suncor Energy 20%
	PL919	30	Exploration	15.00%	Aker BP	Aker BP 65%, ConocoPhillips 20%
	PL1041	147	Exploration	15.00%	Aker BP	Aker BP 55%, Neptune Energy 30%
	PL1045 & PL1045B	68	Exploration	15.00%	Aker BP	Aker BP 65%, ConocoPhillips 20%
	PL1097	286	Exploration	30.00%	Aker BP	Aker BP 40%, Equinor 30%
	PL1142	90	Exploration	9.05%	Aker BP	Aker BP 73.01%, LOTOS 17.94%
	PL1143	16	Exploration	9.05%	Aker BP	Aker BP 73.01%, LOTOS 17.94%
Utsira High Area	Johan Sverdrup Unit (PL265, PL501, PL501b, PL502)	495	Production	20.00%	Equinor	Equinor 42.6267%, Petoro 17.36%, Aker BP 11.5733%, TotalEnergies 8.44%
	Edvard Grieg (PL338)	78	Production	65.00%	Lundin	OMV 20%, Wintershall Dea Norge 15%
	Ivar Aasen Unit (PL001b, PL242, PL338BS, PL457BS)	70	Production	1.385%	Aker BP	Equinor 41.473%, Aker BP 34.7862%, Spirit Energy 12.3173%, Wintershall Dea Norge 6.4615%, OKEA AS 2.777%, M West Energy 0.8%
	Rolvsnes (PL338c)	122	Production	80.00%	Lundin	OMV 20%
	Solveig (PL359)	88	Production	65.00%	Lundin	OMV 20%, Wintershall Dea Norge 15%
	PL167 & PL167b/c (Lille Prinsen)	38	Exploration	40.00%	Lundin	Equinor 30%, Spirit Energy 20%, Aker BP 10%
	PL265	255	Exploration	7.384%	Equinor	Equinor 42.615694%, Petoro 30%, Aker BP 20%
	PL338BS	5	Exploration	50.00%	Lundin	OKEA AS 20%, Wintershall Dea Norge 15%, Equinor 15%
	PL338DS	5	Exploration	65.00%	Lundin	OMV 20%, Wintershall Dea Norge 15%
	PL338e	30	Exploration	80.00%	Lundin	OMV 20%
	PL501 & PL501b	645	Exploration	37.384%	Lundin	Equinor 42.615694%, TotalEnergies 20%
	PL815	111	Exploration	60.00%	Lundin	Concedo 20%, Petoro 20%
	PL914S	1	Exploration	1.385%	AkerBP	Equinor 41.473%, Aker BP 34.7862%, Spirit Energy 12.3173%, Wintershall Dea Norge 6.4615%, Neptune E&P 3.023%, OKEA AS 0.554%
	PL976	1,226	Exploration	40.00%	Lundin	Repsol 30%, Petoro 20%, ONE-Dyas Norge AS 10%
	PL981	66	Exploration	60.00%	Lundin	Aker BP 40%
	PL1091	195	Exploration	40.00%	Lundin	KUPFEC 20%, LOTOS E&P 20%, Petoro 20%
	PL1092	110	Exploration	50.00%	Lundin	Chrisaor 50%
	PL1094	2,523	Exploration	60.00%	Lundin	ONE-Dyas 40%
	PL1095	128	Exploration	50.00%	Lundin	Equinor 50%
	PL1138	186	Exploration	30.00%	Chrysaor	Chrysaor 40%, Sval Energi 30%
	PL1139	70	Exploration	40.00%	Lundin	Pandion 20%, Sval Energi 20%, Vår Energi 20%
Southern Barents Sea	PL229E & PL229G	61	Exploration	50.00%	Vår Energi	Vår Energi 50%
	PL492 (Gohta)	60	Exploration	40.00%	Lundin	Aker BP 60%
	PL533	30	Exploration	40.00%	Lundin	Aker BP 35%, Wintershall Dea Norge 25%
	PL537 & PL537b (Wisting)	159	Development	35.00%	Equinor	Equinor 35%, Petoro 20%, Idemitsu Petroleum 10%
	PL609 (Alta)	91	Exploration	55.00%	Lundin	Wintershall Dea Norge 30%, Idemitsu Petroleum Norge AS 15%
	PL609b & PL609d	384	Exploration	55.00%	Lundin	Wintershall Dea Norge 30%, Idemitsu Petroleum Norge AS 15%
	PL960	588	Exploration	30.00%	Equinor	Equinor 50%, Petoro 20%
	PL1027	1,224	Exploration	40.00%	Lundin	Wintershall Dea Norge 20%, DNO 20%, INPEX 20%
	PL1082	3,494	Exploration	50.00%	Lundin	Spirit Energy 50%
	PL1083	4,704	Exploration	40.00%	Lundin	DNO 30%, Petoro 30%
	PL1131	895	Exploration	20.00%	Vår Energi	Vår Energi 40%, Petoro 20%, Wintershall Dea 20%
	PL1133	292	Exploration	35.00%	Lundin	Equinor 35%, Petoro 20%, Idemitsu Petroleum Norge AS 10%
	PL1134	2,330	Exploration	35.00%	Lundin	Equinor 45%, Petoro 20%
	PL1170	230	Exploration	35.00%	Lundin	Equinor 35%, Petoro 20%, Idemitsu 10%

Area	Licence	Area Km²	Licence Type	Lundin Interest	Operator	Partners
Norwegian Sea	PL830	741	Exploration	40.00%	Lundin	Equinor 20%, Petoro 20% , Neptune E&P 20%
	PL886 & PL886b	835	Exploration	60.00%	Lundin	Petoro 20%, Spirit Energy 20%
	PL894	1,784	Exploration	10.00%	Wintershall Dea	Equinor 40%, Wintershall Dea Norge 30%, Petoro 20%
	PL896	1,146	Exploration	30.00%	Wintershall Dea	Wintershall Dea Norge 30%, Equinor 20%, Petoro 20%
	PL935	213	Exploration	20.00%	ConocoPhillips	ConocoPhillips 40%, Petoro 20%, Neptune E&P 20%
	PL1057	3,721	Exploration	60.00%	Lundin	Sval Energi 40%
	PL1126	3,342	Exploration	30.00%	Equinor	Equinor 50%, Wintershall Dea 20%
	PL1129	4,009	Exploration	30.00%	Wintershall Dea	Wintershall Dea 40%, INPEX 30%
	PL1157	69	Exploration	60.00%	Lundin	Equinor 40%
	PL1162	154	Exploration	50.00%	Lundin	Chrysaor 30%, Petoro 20%
	PL1164	89	Exploration	40.00%	Lundin	Chrysaor 30%, OMV 30%
Northern North Sea Area / Horda	PL929	285	Exploration	10.00%	Neptune Energy	Neptune Energy 40%, Wintershall Dea Norge 20%, Pandion Energy 20%, DNO 10%
	PL989	139	Exploration	30.00%	Wintershall Dea	Wintershall Dea Norge 40%, Concedo AS 30%
	PL1048	538	Exploration	50.00%	Lundin	DNO Norge 50%
	PL1051	576	Exploration	40.00%	Lundin	Aker BP 20%, Neptune Energy 20%, Petoro 20%
	PL1099	1,209	Exploration	30.00%	Aker BP	Aker BP 40%, LOTOS E&P 30%
	PL1102	336	Exploration	60.00%	Lundin	DNO 40%
	PL1104	206	Exploration	40.00%	Equinor	Equinor 40%, Source Energy 20%
	PL1106	273	Exploration	20.00%	DNO	DNO 40%, Petrolia 20%, Petoro 20%
	PL1147	1,040	Exploration	20.00%	Spirit	Spirit 40%, DNO 20%, Equinor 20%
	PL1152	579	Exploration	50.00%	Equinor	Equinor 50%
Southern North Sea Area / Central Graben	Gaupe (PL292) & PL292b	32	Abandonment	40.00%	Shell	Shell 60%
	PL1032	211	Exploration	40.00%	Lundin	Chrysaor Norge 40%, Source Energy 20%
	PL1084	25	Exploration	60.00%	Lundin	DNO 40%
	PL1087	127	Exploration	50.00%	Chrysaor	Chrysaor Norge 50%
	PL1089	101	Exploration	50.00%	Lundin	Chrysaor Norge 50%
	PL1090	538	Exploration	30.00%	Vår Energi	Vår Energi 50%, Petoro 20%





Licences
Operated
Non-Operated
Last Modification
31.03.2022

Barents Sea
Russia
1134
1133
1170
1083
537B
1082
1027
609
533
492
609D/C
229E/G
1131
960
Vadso
Hammerfest
Tromso
Harstad
Narvik
Bodo
Steinkjer
Trondheim
Molde
Norwegian Sea
Norway
Sweden
Bergen
Oslo
Stavanger
Kristiansand
Goteborg
Denmark
UK
Barents
NwSea
NthNCS
GAA
Utsira
SthNCS

Norway Licences

Licence Name	Interest %	Operator	Partner
Alvheim Area (Central North Sea)			
Alvheim (203, 088BS, 036C)	15.00%	Aker BP	Aker BP 65%, ConocoPhillips 20%
Bøyla (PL340, Frosk)	15.00%	Aker BP	Aker BP 65%, Vår Energi 20%
Volund (PL150)	35.00%	Aker BP	Aker BP 65%
PL036E/F	6.00%	Aker BP	Aker BP 58%, Petoro 20%, LOTOS E&P Norge 16%
PL102D/H	6.00%	Aker BP	Aker BP 44%, Petoro 30%, LOTOS E&P Norge 20%
PL102F/G	6.00%	Aker BP	Aker BP 44%, Petoro 30%, MOL 10%, LOTOS E&P Norge 10%
PL340BS (Caterpillar)	15.00%	Aker BP	Aker BP 65%, Vår Energi 20%
PL820S/SB	41.00%	MOL	MOL 40%, Wintershall Dea 6.5%, Pandion Energy 12.5%
PL869	15.00%	Aker BP	Aker BP65%, Vår Energi 20%
PL917/B	20.00%	ConocoPhillips	ConocoPhillips 40%, Vår Energi 20%, Suncor Energy 20%
PL919	15.00%	Aker BP	Aker BP 65%, ConocoPhillips 20%
PL1041	15.00%	Aker BP	Aker BP 55%, Neptune Energy 30%
PL1045/B	15.00%	Aker BP	Aker BP 65%, Norske ConocoPhilips 20%
PL1097	30.00%	Aker BP	Aker BP 40%, Equinor 30%
PL1142/PL1143	9.05%	Aker BP	Aker BP 73.01%, LOTOS 17.94%
Utsira High Area (Central North Sea)			
Johan Sverdrup Unit (265, 501, 501b, 502)	20.00%	Equinor	Equinor 42.6267%, Petoro 17.36%, Aker BP 11.5733%, Total 8.44%
Edvard Grieg (PL338)	65.00%	Lundin	OMV 20%, Wintershall Dea 15%
Ivar Aasen Unit (001b, 242, 338BS, 457BS)	1.385%	Aker BP	Equinor 41.473%, Aker BP 34.7862%, Spirit Energy 12.31723%, Wintershall Dea 6.4615%, OKEA AS 2.777%, M West Energy 0.8%
Rolvsnes (PL338C)	80.00%	Lundin	OMV 20%
Solveig (PL359)	65.00%	Lundin	OMV 20%, Wintershall Dea 15%
PL167/B/C (Lille Prinsen)	40.00%	Lundin	Equinor 30%, Spirit Energy 20%, , Aker BP 10%
PL265	7.384306%	Equinor	Equinor 42.615694%, Petoro 30%, Aker BP 20%
PL338BS	50.00%	Lundin	OKEA AS 20%, Wintershall Dea 15%, Equinor 15%
PL338E	80.00%	Lundin	OMV 20%
PL338DS	65.00%	Lundin	OMV 20%, Wintershall Dea 15%
PL501 & PL501B	37.384306%	Lundin	Equinor 42.615694%, Total 20%
PL815 (Goddo)	60.00%	Lundin	Concedo 20%, Petoro 20%
PL914S	1.385%	AkerBP	Equinor 41.473%, Aker BP 34.7862%, Spirit Energy 12.31725%, Wintershall Dea 6.4615%, Neptune E&P 3.023%, OKEA AS 0.554%
PL976	40.00%	Lundin	Repsol 30%, Petoro 20%, ONE-Dyas Norge AS 10%
PL981	60.00%	Lundin	AkerBP 40%
PL1091	40.00%	Lundin	KUPFEC 20%, LOTOS E&P 20%, Petoro 20%
PL1092	50.00%	Lundin	Chrisaor 50%
PL1094	60.00%	Lundin	ONE-Dyas 40%
PL1095	50.00%	Lundin	Equinor 50%
PL1138	30.00%	Chrysaor	Chrysaor 40%, Sval Energi 30%
PL1139	40.00%	Lundin	Pandion 20%, Sval Energi 20%, Vår Energi 20%
Southern Barents Sea			
PL229E/G	50.00%	Var Energi	Vår Energi 50%
PL492 (Gohta)	40.00%	Lundin	Aker BP 60%
PL533	40.00%	Lundin	Aker BP 35%, Wintershall Dea 25%
PL537 & 537B (Wisting)	35.00%	Equinor	Equinor 35%, Petoro 20%, Idemitsu 10%
PL609 (Alta)	55.00%	Lundin	Wintershall Dea 30%, Idemitsu Petroleum Norge AS 15%
PL609B/D	55.00%	Lundin	Wintershall Dea 30%, Idemitsu Petroleum Norge AS 15%
PL960	30.00%	Equinor	Equinor 50%, Petoro 20%
PL1027	40.00%	Lundin	Wintershall Dea 20%, DNO 20%, INPEX 20%
PL1082	50.00%	Lundin	Spirit Energy 50%
PL1083	40.00%	Lundin	DNO 30%, Petoro 30%
PL1131	20.00%	Var Energi	Vår Energi 40%, Petoro 20%, Wintershall Dea 20%
PL1133	35.00%	Lundin	Equinor 35%, Petoro 20%, Idemitsu Petroleum Norge AS 10%
PL1134	35.00%	Lundin	Equinor 45%, Petoro 20%
PL1170	35.00%	Lundin	Equinor 35%, Petoro 20%, Idemitsu 10%
Norwegian Sea			
PL830	40.00%	Lundin	Equinor 20%, Petoro 20% , Neptune E&P 20%
PL886 & 886B	60.00%	Lundin	Petoro 20%, Spirit Energy 20%
PL894	10.00%	Wintershall Dea	Wintershall Dea Norge 30%, Equinor 40%, Petoro 20%
PL896	30.00%	Wintershall Dea	Wintershall Dea Norge 30%, Equinor 20%, Petoro 20%
PL935	20.00%	ConocoPhillips	ConocoPhillips 40%, Petoro 20%, Neptune E&P 20%
PL1057	60.00%	Lundin	Sval Energi 40%
PL1126	30.00%	Equinor	Equinor 50%, Wintershall Dea 20%
PL1129	30.00%	Wintershall	Wintershall Dea 40%, INPEX 30%
PL1157	60.00%	Lundin	Equinor 40%
PL1162	50.00%	Lundin	Chrysaor 30%, Petoro 20%
PL1164	40.00%	Lundin	Chrysaor 30%, OMV 30%
Northern North Sea / Horda Area			
PL929	10.00%	Neptune Energy	Neptune Ener. 40%, Wintershall Dea 20%, Pandion Ener. 20%, DNO 10%
PL989	30.00%	Wintershall Dea	Wintershall Dea 40%, Concedo ASA 30%
PL1048	50.00%	Lundin	DNO Norge 50%
PL1051	40.00%	Lundin	Aker BP 20%, Neptune Energy 20%, Petoro 20%
PL1099	30.00%	Aker BP	Aker BP 40%, LOTOS E&P 30%
PL1102	60.00%	Lundin	DNO 40%
PL1104	40.00%	Equinor	Equinor 40%, Source Energy 20%
PL1106	20.00%	DNO	DNO 40%, Petrolia 20%, Petoro 20%
PL1147	20.00%	Spirit	Spirit 40%, DNO 20%, Equinor 20%
PL1152	50.00%	Equinor	Equinor 50%
Southern North Sea / Central Graben			
Gaupe (PL292) & 292B	40.00%	Shell Norge	Shell Norge 60%
PL1032	40.00%	Lundin	Chrysaor Norge 40%, Source Energy 20%
PL1084	60.00%	Lundin	DNO 40%
PL1087	50.00%	Chrysaor	Chrysaor 50%
PL1089	50.00%	Lundin	Chrysaor 50%
PL1090	30.00%	Var Energi	Var Energi 50%, Petoro 20%

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