

Lundin Energy becomes a member of the Dow Jones Sustainability Index

Lundin Energy AB (Lundin Energy) is pleased to announce that it has been included in the S&P Global Dow Jones Sustainability Europe Index (DJSI) for the first time, and ranked as one of the top three Companies in Europe within its industry. The DJSI comprises European ESG leaders and represents the top 20 percent of ranked companies from the largest 600 European companies in the S&P Global Broad Market Index.

Lundin Energy attained a score in the 93rd percentile in S&P Global's Corporate Sustainability Assessment, which covers an exhaustive list of ESG topics, resulting in inclusion in the highly prestigious DJSI. The DJSI was launched in 1999 and is an index which investors use to integrate sustainability considerations into their portfolios; comprised of corporate leaders in sustainability as identified by S&P Global.

Lundin Energy also continues to achieve top quartile performance across other major ESG ratings, including MSCI (AA rating), Sustainalytics (Medium Risk, top 5% in the industry), CDP (A- rating), Moody's V.E (Top 3 industry leader) and ISS ESG (Prime Status). Lundin Energy is also a constituent of the FTSE4Good Index.

Zomo Fisher, Vice President Sustainability of Lundin Energy, commented:

"This is the first time we have been included in the DJSI and our inclusion will open Lundin Energy up to investors who acknowledge the positive impact oil and gas companies can have in the energy transition. With our market leading decarbonisation plan on track to deliver carbon neutrality by 2023 and focus on driving sustainable, responsible operations and behaviour throughout our organisation and supply chain, I am very pleased our efforts have been endorsed by the DJSI."

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Lundin Energy is an experienced Nordic oil and gas company that explores for, develops and produces resources economically, efficiently and responsibly. We focus on value creation for our shareholders and wider stakeholders through three strategic pillars: Resilience, Sustainability and Growth. Our high quality, low cost assets mean we are resilient to oil price volatility, and our organic growth strategy, combined with our sustainable approach and commitment to decarbonisation, firmly establishes our leadership role in a lower carbon energy future. (Nasdaq Stockholm: LUNE). For more information, please visit us at www.lundin-energy.com or download our App www.myirapp.com/lundin

Forward-looking statements

Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including Lundin Energy's future performance, business prospects or opportunities. Forward-looking statements include, but are not limited to, statements with respect to estimates of reserves and/or resources, future production levels, future capital expenditures and their allocation to exploration and development activities, future drilling and other exploration and development activities. Ultimate recovery of reserves or resources are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

All statements other than statements of historical fact may be forward-looking statements. Statements concerning proven and probable reserves and resource estimates may also be deemed to constitute forward-looking statements and reflect conclusions that are based on certain assumptions that the reserves and resources can be economically exploited. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. No assurance can be given that these expectations and assumptions will prove to be correct and such forward-looking statements should not be relied upon. These statements speak only as on the date of the information and Lundin Energy does not intend, and does not assume any obligation, to update these forward-

looking statements, except as required by applicable laws. These forward-looking statements involve risks and uncertainties relating to, among other things, operational risks (including exploration and development risks), production costs, availability of drilling equipment, reliance on key personnel, reserve estimates, health, safety and environmental issues, legal risks and regulatory changes, competition, geopolitical risk, and financial risks. These risks and uncertainties are described in more detail under the heading "Risk management" and elsewhere in Lundin Energy's Annual Report. Readers are cautioned that the foregoing list of risk factors should not be construed as exhaustive. Actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements are expressly qualified by this cautionary statement.