

CORPORATE HEALTH AND SAFETY POLICY

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A strong health and safety culture is essential to the success of Lundin Energy's operations.

1. Introduction:

Lundin Energy recognises that prevention of accidents and ill health is essential to the efficient operation of its business. Lundin Energy AB ("Lundin Energy" or "the Company"), conducts its operations in a manner that protects people and property and complies with all applicable legislation, as consistent with our Code of Conduct and HSEQ Leadership Charter.

2. Objective:

The Company's health and safety objective is to provide a safe working environment for employees, contract personnel and others who may be put at potential risk by the activities of the company. The control and management of health and safety issues should be considered at all stages of operational and commercial activities.

3. Expectations:

3.1 Accidents are preventable. To advance a strong safety culture that effectively prevents accidents, local management shall clearly define health and safety objectives and targets including:

- a. Promoting a healthy work environment
- b. Preventing occupational illness and hazards
- c. Reducing risk to personnel
- d. Reducing health and safety hazards
- e. Promoting risk identification
- f. Preventing loss of asset integrity

3.2 Health & safety hazards must be identified and current and potential risks must be prevented, corrected or controlled. Operating countries are expected to:

- a. Ensure that proper personal protective equipment (PPE) is in place for its operations and that everyone knows how to use and maintain them.

- b. Make sure that everyone understands and follows safe work procedures.
 - c. Ensure that hazard correction procedures are in place.
 - d. Maintain equipment regularly and thoroughly.
- 3.3** In case of unwanted incidents or events, priority is given to prevent harm to individuals, the environment, assets, reputation and to re-establish control.

4. Requirements:

- 4.1** The Managing Director is responsible for implementing Health & Safety policies, setting objectives, and reporting results, to comply with the Company HSEQ Leadership Charter.
- 4.2** The Managing Director shall attribute HSE roles and responsibilities within the organisation and provide for training to ensure an adequate level of knowledge and capability.
- 4.3** Each operating asset must have Health and Safety staff to provide specialist advice in order to reach the Company's goal of zero fatalities and zero accidents.
- 4.4** The systematic identification and management of hazards is required, with appropriate risk assessments and subsequent actions to minimise exposure.
- 4.5** Each operating asset shall establish emergency and contingency plans to assist the Company with reducing the impact of operational risks. This approach also minimises threats to the business, protecting our shareholders' interests.
- 4.6** In case of unexpected incidents or events, priority is given to prevent harm to individuals, the environment, assets, reputation and to re-establish control.
- 4.7** The Managing Director is responsible for regularly reporting on Health & safety performance to the COO and in the case of serious incidents or near miss with high potential, shall report the details immediately.

Lundin Energy appreciates the value of its employees and considers their well-being to be a major factor in the success of its business.

Nick Walker
President and CEO
Lundin Energy AB