

## **LUNDIN PETROLEUM'S STATEMENT OF SUPPORT TO THE EITI**

Lundin Petroleum's Board of Directors has re-affirmed the Company's engagement towards transparency by becoming an Extractive Industries Transparency Initiative (EITI) Supporting Company.

Lundin Petroleum's commitment to anti-corruption and transparency, expressed in the Company's Code of Conduct, dates back to the Company's creation in 2001. Through its membership in the United Nations Global Compact in 2010, the Company reinforced its commitment to promote anti-corruption, and in 2011 Lundin Petroleum adopted an Anti-Corruption Policy and Guidelines to assist its staff worldwide to act in conformity with the Company's commitment.

Lundin Petroleum has communicated its support for the EITI objectives in different forums and reported in accordance with the EITI requirements in Norway, currently the only EITI Compliant Country within the Company's countries of operations. It will continue to cooperate with EITI compliant and candidate countries to promote transparency, as it believes that the transparent accounting of revenues contributes to good governance and the well-being of communities in resource rich countries.

As an EITI Supporting Company, Lundin Petroleum will promote transparency especially within the oil and gas industry and contribute on the international level to the fight against corruption.