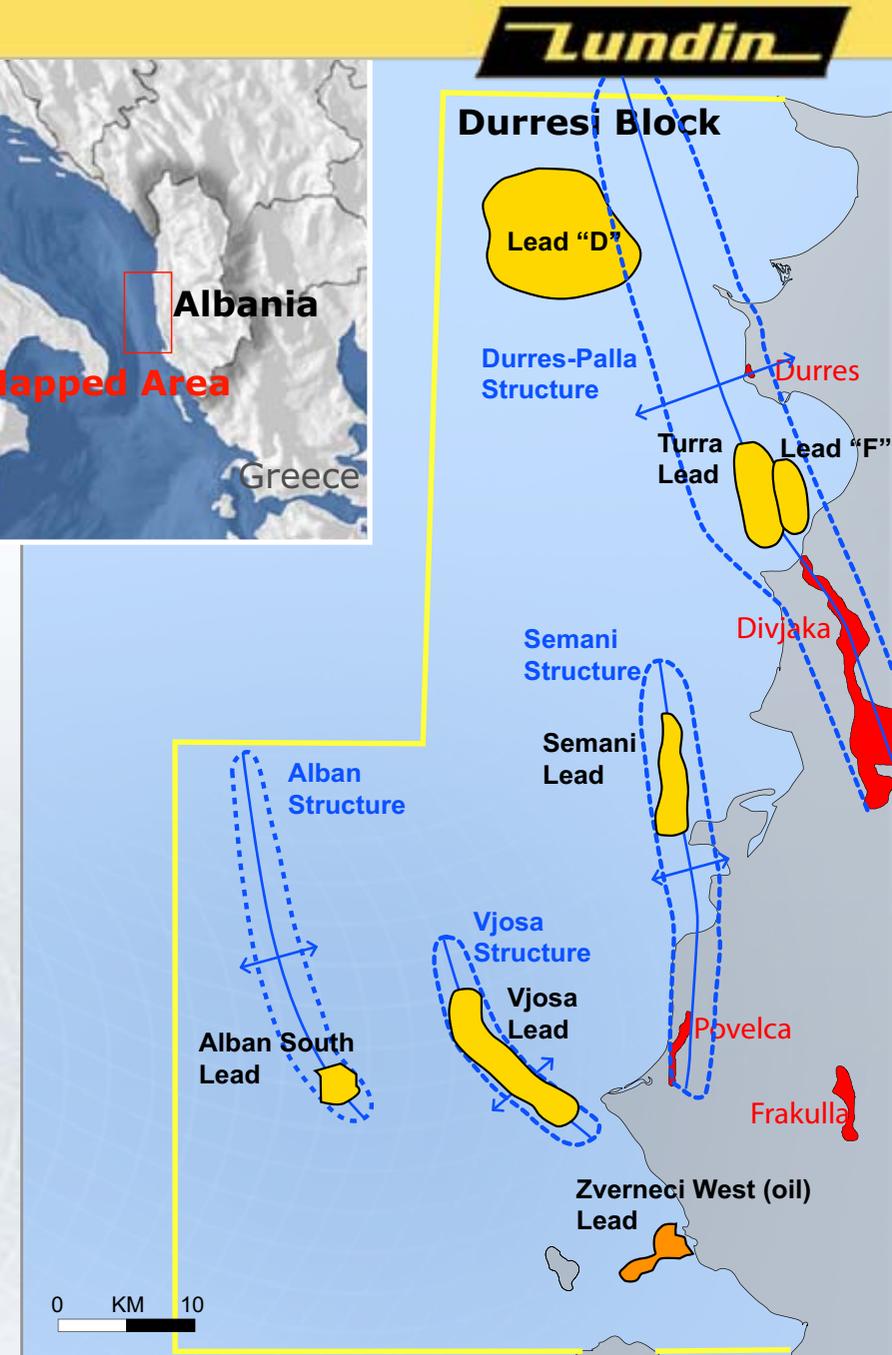


*2007 and Beyond*



# Albania - Durresi

- ➔ OMV 50% (operator)  
Lundin Petroleum 50%
- ➔ Large offshore Pliocene-Upper Miocene sandstone gas prospects on trend with onshore gas fields (i.e. Divjaka, Povelca) structural and stratigraphic prospect
- ➔ Gas related seismic amplitude anomalies located on existing 2D seismic. All 2D seismic has been reprocessed by CGG in 2005
- ➔ Potential gas reserves 1.5-3 TCF gas close to shore
- ➔ High gas price in Central Europe
- ➔ All prospects are in shallow water
- ➔ 3D seismic acquisition (400km<sup>2</sup>) contract awarded to PGS. Seismic completed in December 2005
- ➔ Zverneci oil prospect in Upper Cretaceous-Eocene Limestone
- ➔ Exploration drilling 2007

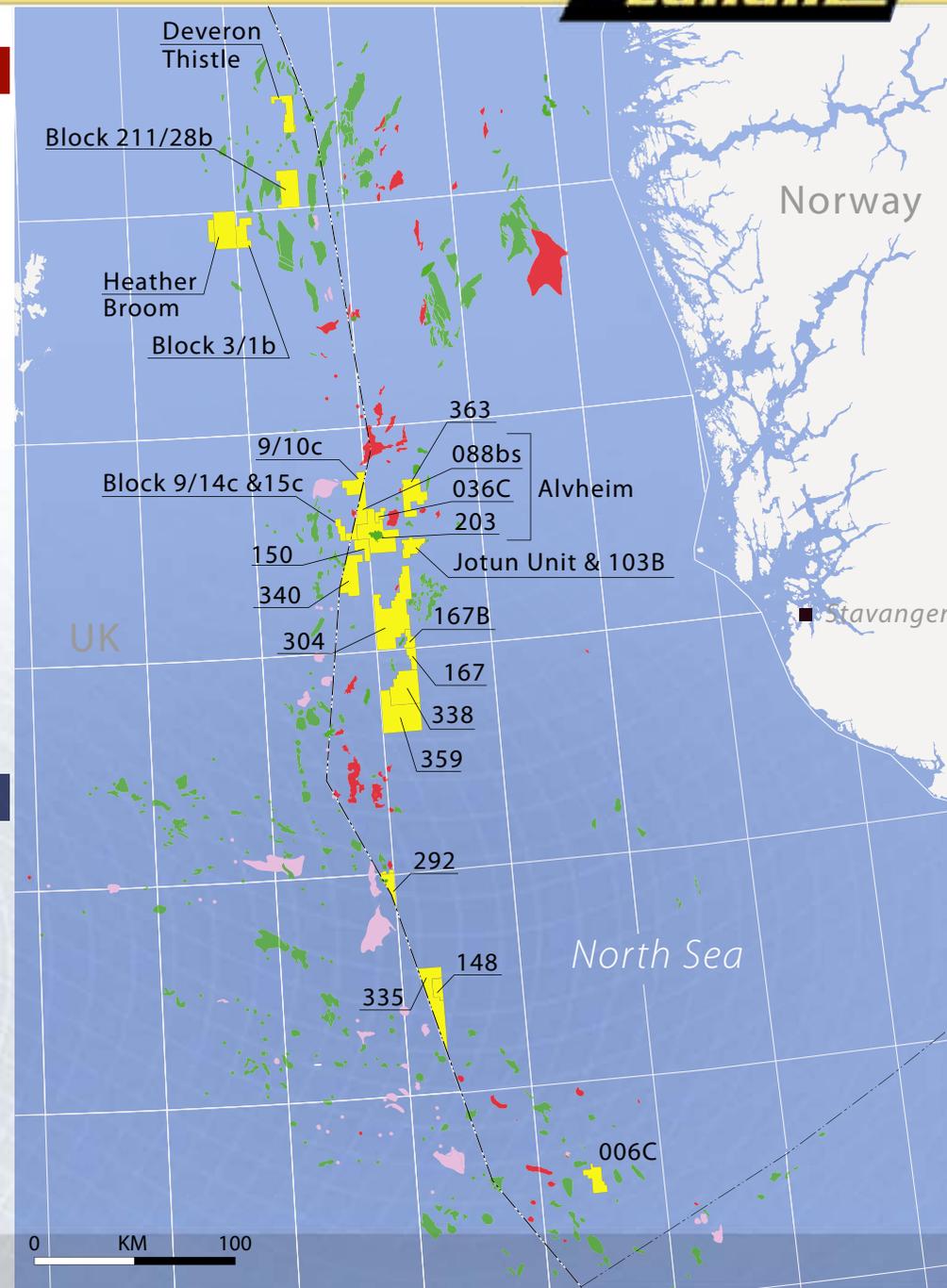


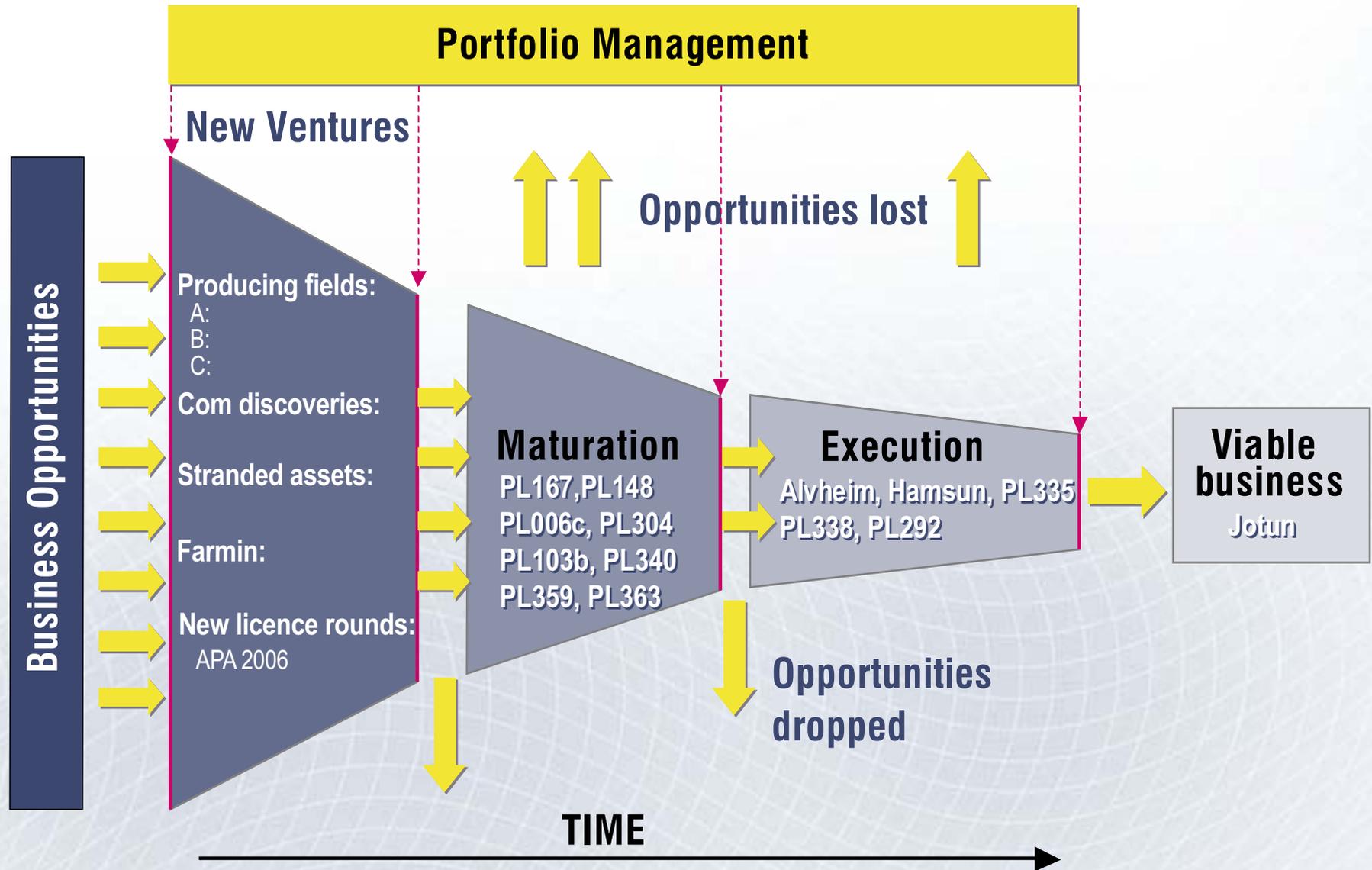
# Norway - UK



Norway Licence	Licence Type	Interest	Operator
PL103 (Jotun Unit )	Production	7%	Exxon/Mobil
PL103B	Exploration	70%	Lundin
PL148	Exploration	50%	Lundin
PL 006c (SE Tor discovery)	Exploration	100%	Lundin
PL167b	Exploration	20%	Statoil
PL292	Exploration	40%	BG
PL203	Development	15%	Marathon
PL 088bs	Development	15%	Marathon
PL 036c			
PL150 (Hamsun)	Exploration	35%	Marathon
PL304	Exploration	60%	Marathon
PL335	Exploration	18%	BG
PL338	Exploration	100%	Lundin
PL340	Exploration	15%	Marathon
PL359	Exploration	70%	Lundin
PL363	Exploration	60%	Lundin

UK Licence	Licence Type	Interest	Operator
Heather P242	Production	100%	Lundin
Broom P242/P902	Production	55%	Lundin
Thistle	Production	99%	Lundin
Deveron	Production	99%	Lundin
Solan/Strathsmore P164	Exploration	100%	Lundin
Block 9-10c	Exploration	60%	Genesis
Block 9-14c & 15c	Exploration	37.5%	Conoco
Block 3/1b	Exploration	100%	Lundin
Block 211/28b	Exploration	60%	Lundin



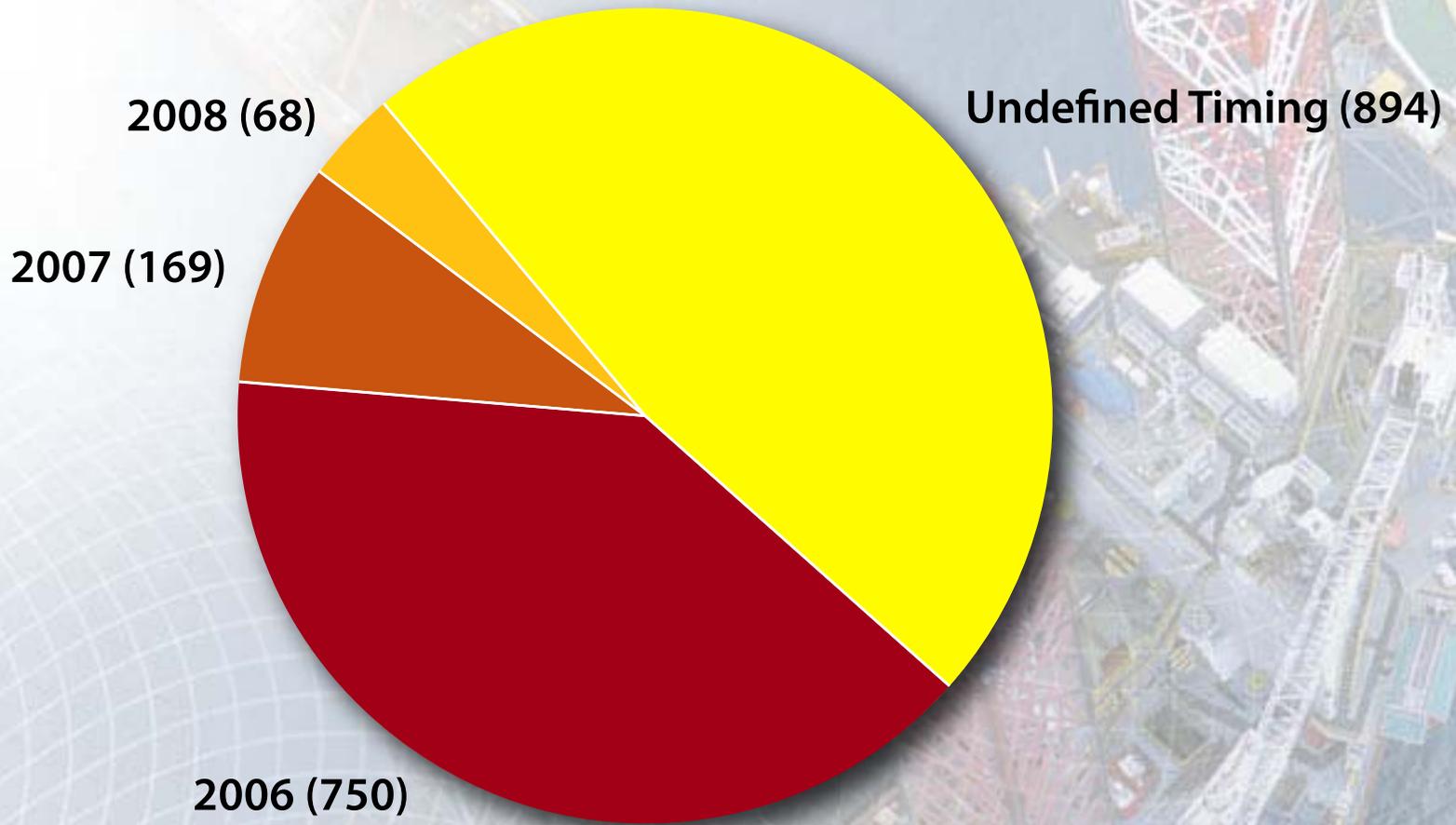


# Prospective Resources\* - Unrisked Potential Resources



\* Leads + drillable prospects

**By Year (mmboe)**



assumes 50% of total leads do not mature into prospects