

Lundin Energy

CarbonZero™

Certification

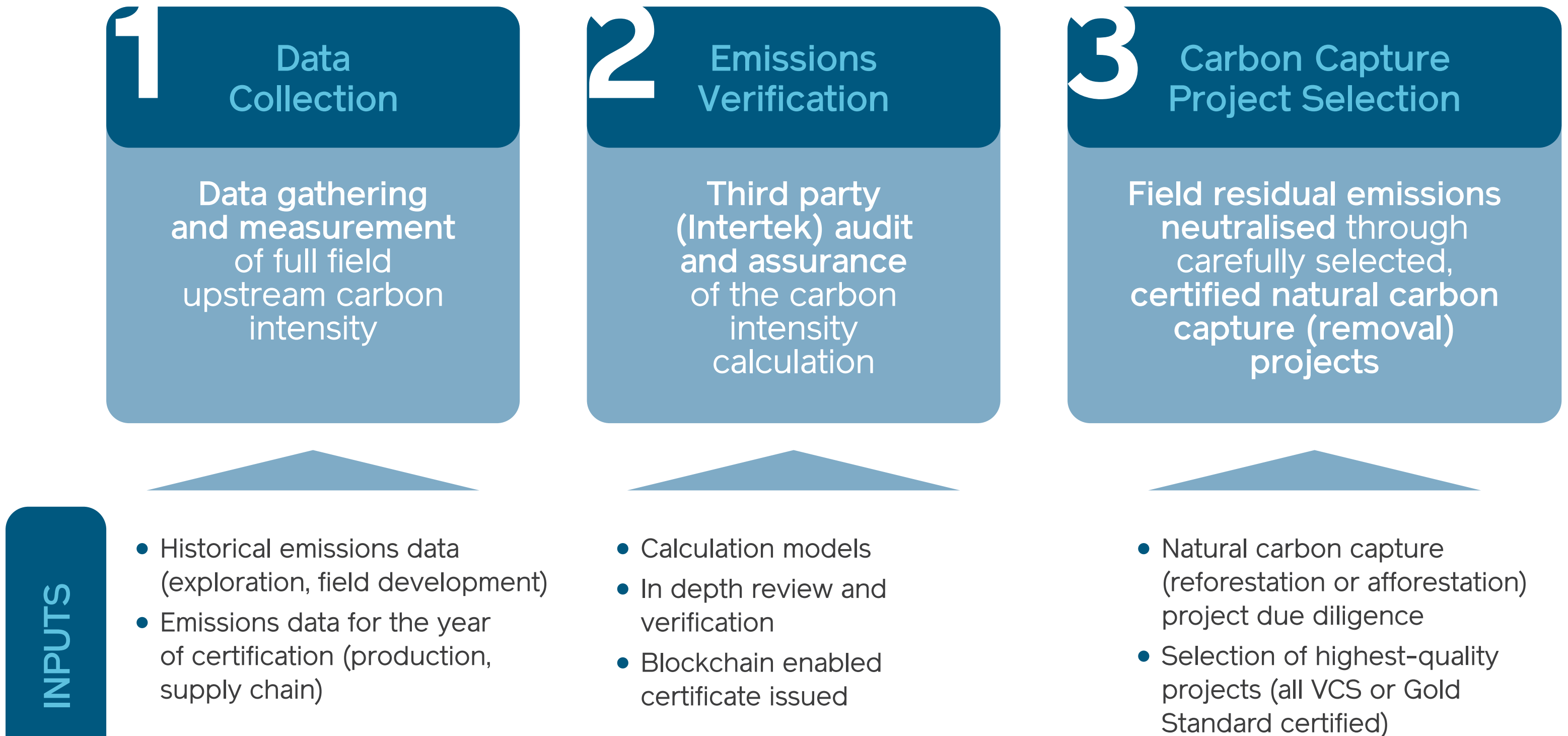


*Delivering the first barrels in the world
certified as carbon neutrally produced*



Lundin Energy's Certified CarbonZero Barrels

Key Process Steps [1/2]



Lundin Energy's Certified CarbonZero Barrels

Key Process Steps [2/2]

4 Verification of Carbon Neutrality

Third party (Intertek) audit and confirmation that all barrels' residual emissions fully neutralised

5 CarbonZero™ Certificate

Third party (Intertek) certification of barrels as carbon-neutrally produced – Certificate issued

6 Recording of Traceability *(in progress)*

Certificates will be uploaded to virtual, blockchain-enabled ledger (third-party solution), ensuring transparency and no double-counting

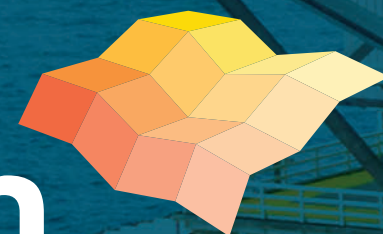
INPUTS

- Carbon capture project documentation
- Proof of purchase and retirement of carbon credits

- Final review by certification body (Intertek) against the CarbonZero™ standard requirements
- Blockchain enabled certificate of carbon neutrality issued

- Virtualised and physical copies of CarbonZero™ certificates
- Sales and production data of each field

Lundin Energy



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