



TEMPLATE PROXY FORM

The below proxy, or anyone he or she puts in his or her place, is hereby authorized to vote for all of the undersigned's shares in Lundin Petroleum AB, 556610-8055, at the extraordinary meeting in Lundin Petroleum AB on November 4, 2010.

Proxy

Name of proxy	Social security no./date of birth
Mailing address	
Zip code and country	Telephone number

Signature by shareholder

Name of shareholder	Social security no./date of birth/registration no.
Place and date	Telephone number
Signature*	

* In case of signing on behalf of a legal entity, the name of the signatory shall also be printed next to the signature and an up to date certificate of registration shall be attached to the completed template proxy form.

Please note that notification of shareholder's participation at the meeting must be made in accordance with the procedures prescribed in the notice also if the shareholder wishes to exercise its voting rights by proxy.

The completed template proxy form (including any attachments) should be submitted to Lundin Petroleum AB, by mail to Lundin Petroleum AB, c/o Computershare AB, Box 610, 182 16 Danderyd, Sweden, or by fax Int + 46 8 588 04 201, together with the notification to participate. Should a shareholder *not* wish exercise its voting rights by proxy, this template proxy form does of course not need to be submitted.